

## **COMMITMENT LETTER FOR SOCIAL INVESTMENT**

The letter of “Commitment for Social Investment” is a mechanism through which a social investor (Corporation, Foundation, or other entity) declares its commitment to co-finance (by itself or jointly with other investors) the Development Plan proposed by a social innovation initiative in the context of an application to the Portugal Social Innovation financing program “Partnerships for Impact”

The goal of this matching funds program is to encourage the development of the Venture Philanthropy sector in Portugal by supporting the medium-term financing of social innovation projects in less developed regions of continental Portugal (namely North, Centre and Alentejo), in order to allow these initiatives to achieve greater scale and impact.

This investment should have a philanthropic nature in the form of a strategic grant to finance a social innovation initiative with a duration of between 1 and 3 years. This initiative is then eligible to apply to matching funds (minimum 50,000 euros) under the Portugal2020 program, in the context of articles 234º and 235º of Decree nº 97-A/2015 of 30 march, in its most current version, as described in the call for application of the “Partnerships for Impact Program”.

In case of any questions, please send a message to [geral@inovacaosocial.portugal2020.pt](mailto:geral@inovacaosocial.portugal2020.pt)

### Annex A: TEMPLATE OF COMMITMENT LETTER FOR SOCIAL INVESTMENT

#### **COMMITMENT LETTER TO COFINANCE THE DEVELOPMENT PLAN OF *NAME OF SOCIAL INNOVATION INITIATIVE* IN THE CONTEXT OF AN APPLICATION TO THE “PARTNERSHIPS FOR IMPACT” PROGRAM OF PORTUGAL SOCIAL INNOVATION**

Place and date,

#### IDENTIFICATION OF THE SOCIAL INVESTOR

*- Presentation of the social investor and its experience with philanthropic investments in social innovation initiatives (1 to 3 paragraphs). Please indicate, if applicable, the amounts invested in the past, the budget to support social impact projects this year, the team members dedicated to this activity and also mention any successful cases of social investment.*

Cofinanciado por:

- Description of the history of engagement between the social investor and the entity implementing the social innovation initiative (1-2 paragraphs).

In this context, I declare that:

- I know the social innovation initiative “Name of initiative” and believe in its potential to generate impact.
- I know the Development Plan proposed by the social innovation initiative and its budget, and I am aware of the financing needs required to implement it in the amount of X thousand euros.
- I commit to co-finance the implementation of this Development Plan up to the amount of Y thousand of euros, in accordance with the financing calendar proposed in field E2 of the Development Plan and in the condition that the application to the program “Partnerships for Impact” is accepted and the initiative delivers on its Development Plan.

I also declare that I have the intention of monitoring the implementation of the Development Plan in the terms described below:

*Description of the expected activities of the social investors in supporting and monitoring the implementation of the Development Plan together with the identification of the individual/team/unit responsible for that support and monitoring.*

(signature of the representative of the social investor, with its name and role in the organization)

Contact Person in the organization for any follow-up:

- Name
- Address
- Phone
- E-mail

Cofinanciado por: